

Task ID# 1811

FAX MEMORANDUM

DATE: May 4, 2007

Pages: 3 (with cover)

TO: State of Utah
Department of Oil, Gas & Mining
(fax 801-359-3940)

Please file
~~50150047~~
50150047

FROM: Curtis Larkin
Gypsum Resource Development, Inc.
Phone 801-547-5061
Email crlarkin@mstar.net

REFERENCE: Application for Bond Release – Form MR

Please process this application and advise me when funds will be available.

Thank you.

RECEIVED

MAY 04 2007

DIV. OF OIL, GAS & MINING

Task ID# 1811

Form MR-Site/Bond Release
(December 21, 2006)

Application for Site and/or Bond Release

Operator/Permittee:	
Mine/Project Name: <u>White Cap #8</u>	
File Number: <u>50150047</u>	
Check One: <input type="checkbox"/> Large Mine <input checked="" type="checkbox"/> Small Mine <input type="checkbox"/> Exploration	
Check one: <input type="checkbox"/> Partial Release of a <u>portion</u> of the mine site: Acres to be released: _____ Acres Remaining: _____ Specify Area: _____ <input type="checkbox"/> Full Release of a <u>portion</u> of the mine site: Acres to be released: _____ Specify Area: _____ <small>(A new map will need to be provided for the Notice or plan removing the released area from the disturbed or bonded area.)</small> <input checked="" type="checkbox"/> Partial Release of entire mine site: Total Acres to be released: <u>4.5</u> <small>(Backfilling and grading are completed)</small> <input type="checkbox"/> Full Release of entire mine site: Total Acres to be released: _____ <small>(Vegetation is established and has survived three growing seasons.)</small>	
Amount of Existing Surety: <u>\$10,000</u>	
Amount of Surety requested for release: <u>\$9,000</u>	
Reason for Bond Release Request: <u>Reclamation work completed</u>	
Complete this section if the money released from this application is to be used as surety for future disturbance. Release bond on: _____ Acres (specify area) _____ Apply Bond to: _____ Acres (specify area) _____	
Check Applicable Boxes	DESCRIPTION of RECLAMATION ACTIVITIES COMPLETED <small>(Describe any variance(s) that have been granted, date activity completed)</small>
<input type="checkbox"/> Wells Plugged / shafts sealed	<u>NA</u>
<input type="checkbox"/> Disposal of debris & other materials incident to mining	<u>NA</u>

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✓	Drainages, reestablished & stable	Completed 3/28-30/07 inspection 4/12/07
✓	Structures demolished / removed	Grizzly to be removed
✓	Regrading Completed - Slopes, pits, highwalls in stable condition	Completed 3/28-30/07 inspection 4/12/07
✓	Meets Postmining Land Use (Indicate Landuse)	yes - grazing,
	Roads Reclaimed	NA
	Dams, Impoundments, Ditches, Pits reclaimed	NA
✓	Topsoil respread - amendments added	Completed 3/28-30/07 inspection 4/12/07
✓	Erosion Controlled	Same
✓	Vegetation meets 70% of premining cover and has survived three years for full bond release -- or has survived one year growing season to maintain small mine status.	Reseeded 4/5/07

I hereby certify that I am a responsible official of the applicant and that the information contained in this application is true and correct to the best of my information and belief in all respects with the laws of Utah in reference to commitments and obligations, herein.

Curtis Larkin
Print Name

C R Lakin - President
Sign Name, Position

May 4, 2007
Date

Return to:

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Phone: (801) 538-5291 Fax: (801) 359-3940

FOR DOGM USE ONLY:
File #: M/ <u>1</u>
Approved: _____
Bond Adjustment: from (\$) _____
to \$ _____

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